

Subject name	Certificate I in Basic Financial Literacy
Subject code	VFL
Subject type	VET (Up to 1 year)
Subject fee	NIL
Entry requirements	NIL

QUALIFICATION DESCRIPTION:

This qualification is designed to facilitate an understanding of the Australian financial services marketplace and personal financial situations to address the need of increased nationwide financial literacy. The qualification provides learners with the basic skills and knowledge to pursue further learning in a variety of sectors in the financial services industry. It has wide application and may be used in workplaces, schools, adult and community learning organisations or registered training organisations to build the financial literacy of learners. It may also be used as part of pre-vocational or new apprenticeship programs, or as part of services provided by counselling or advisory organisations. It does not have an industry employment outcome.

QUALIFICATION PACKAGING RULES:

To achieve this qualification FNS10120, Certificate I in Basic Financial Literacy, students are required to achieve competence in 6 units, **6 of which are core compulsory units.**

Unit Code	Unit Name	Core/Elective
FNSFLT211	Develop and use personal budgets	Core Unit
FNSFLT212	Develop and use savings plans	Core Unit
FNSFLT213	Develop knowledge of debt and consumer credit	Core Unit
FNSFLT214	Develop knowledge of superannuation	Core Unit
FNSFLT215	Develop knowledge of the Australian financial system and markets	Core Unit
FNSFLT216	Develop knowledge of taxation	Core Unit

ORGANISATION:

The program will be delivered through class-based tasks that cover the topics of budgeting, savings plans, consumer debt and credit, superannuation and taxation which are all topics that are highly relevant for life.

ASSESSMENT:

Assessment is competency based. Evidence-gathering techniques include folios, written questions, practical observations and work placement.

PLEASE NOTE:

This qualification is delivered following the completion of the Short Course in Numeracy. In some circumstances, it is also completed by students outside of the normal timetable structure. **As such, it cannot be selected from the subject smorgasbord during SET Plan interviews.**

SERVICE AGREEMENT:

The RTO guarantees that the student will be provided with every opportunity to complete the certificate as per the rights and obligations outlined in the enrolment process and information handbooks provided. Students successfully achieving all qualification requirements will be provided with the Qualification and record of results. Students who achieve at least one unit (but not the full qualification) will receive a Statement of Attainment. Students entering this qualification after it has commenced may have difficulty in gaining the full qualification in the remaining time.



RTO Provider Code - 30258

PLEASE NOTE: Unforeseen loss of qualified staff may result in the qualification not being completed. Correct at time of publication but subject to change.