

<b>Subject name</b>	<b>Accounting</b>
<b>Subject code</b>	ACC
<b>Subject type</b>	General
<b>Subject fee</b>	Nil
<b>Prerequisites</b>	Minimum C Year 10 Semester 2 in General Maths and General English/Literature

### Course overview

Accounting develops an understanding of the essential role of organising, analysing and communicating financial data and information in the successful performance of any organisation.

Students learn fundamental accounting concepts to understand, prepare and interpret financial reports. They synthesise financial data and other information to make decisions and communicate recommendations.

Students develop numerical, literacy, technical, financial, critical thinking, decision-making and problem-solving skills. They develop an understanding of the ethical attitudes and values required to participate effectively and responsibly in a changing business environment.

### Course outline

Unit 1	Unit 2	Unit 3	Unit 4
<b>Real world accounting</b> <ul style="list-style-type: none"> <li>Accounting for a service business — cash, accounts receivable, accounts payable and no GST</li> <li>End-of-month reporting for a service business</li> </ul>	<b>Management effectiveness</b> <ul style="list-style-type: none"> <li>Accounting for a trading GST business</li> <li>End-of-year reporting for a trading GST business</li> </ul>	<b>Monitoring a business</b> <ul style="list-style-type: none"> <li>Managing resources for a trading GST business — non-current assets</li> <li>Fully classified financial statement reporting for a trading GST business</li> </ul>	<b>Accounting — the big picture</b> <ul style="list-style-type: none"> <li>Cash management</li> <li>Complete accounting process for a trading GST business</li> <li>Performance analysis of a listed public company</li> </ul>

### Assessment

Units 1 and 2 are devised to replicate instruments used in Units 3 and 4. Assessments in Unit 1 and 2 are formative. In Units 3 and 4 students complete four Summative assessments. The results from each of the assessments are added together to provide a subject score out of 100. Students will also receive an overall exit subject result from QCAA.

There is a combination of both practical work and theory-based tasks.

Unit 3		Unit 4	
Summative internal assessment 1: • Examination — combination response	25%	Summative internal assessment 3: • Project — cash management	25%
Summative internal assessment 2: • Examination — short response	25%	Summative external assessment: • Examination — short response	25%

### Course requirements

Homework is to be completed regularly.

### Course accreditation

QCAA General subject contributing to an ATAR score.

### Career opportunities

A course of study in Accounting can establish a basis for further education and employment in the fields of accounting, business, management, banking, finance, law, economics and commerce.